

Press release

April 2007

UX Mortgages launches bridging loan service

UX Mortgages, the UK's specialist buy-to-let mortgage provider, is launching a new bridging loan service as part of their continued expansion into the mortgage market.

With immediate effect, UX can provide the bridging loan service, which includes the following market-leading features:

- 85% LTV bridging loan up to 100% of the purchase price
- Open and closed bridging loans available
- Same day turnaround
- Next day drawdown

The new bridging loan service can be offered on all types of property – residential, retail, industrial or office – and financial benefits include:

- One-day bridges with reduced fee
- All types of credit criteria considered
- Development Finance available
- Daily interest charges after the first month
- No redemption or exit fees

Randeesh Sandhu, managing director, UX Mortgages, comments; "Professional landlords need the flexibility to make quick decisions on properties. Our bridging facility extends our buy-to-let proposition so that market opportunities can be taken at a competitive pace and with terms that don't make the entire deal unviable."

For further details, call 0870 803 1565.

Full details of all products can be found at www.uxmortgages.com.

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Press enquiries

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Notes to the Editor:

UX Mortgages

UX Mortgages is a specialist lender, covering many of the niches not currently catered for by established players. UXM has a unique mix of lending and property investment experience, which is reflected in the innovative product design and underwriting criteria. Launched in May 2006 the company continues to thrive within the burgeoning Buy to Let sector through its commitment to product development and service.